

GENERAL BOND FOR ENSURING COMPLIANCE WITH CUSTOMS LAWS AND SECURING DUTIES ON GOODS DEPOSITED INTO AN INLAND CONTAINER DEPOT (ICD)

I/we.....
of
and.
of

hereby acknowledge that I am/we are bound to the Commissioner in the sum of dollars to be paid to the Commissioner for which payment I/we bind myself / ourselves jointly and severally and also to my / our heirs, executors, administrators and assigns and every of them firmly by these presents.

Dated this.....day of 20.....

I/We are aware that the Commissioner by virtue of the authority vested in him by the East African Community Customs Management Act has appointed ICD named situated on plot No..... at (place)..... in the port of whereas the said Principal is the occupier or manager of the (ICD) for the storage of the goods on which duty and taxes have not been paid on the first entry thereof pending further clearance or payment of duties.

I /we the said Principal has/have agreed and directed that the said surety being guarantor shall forthwith give security in the said sum stated above.

I/We understand that the conditions of this obligation are as follows-

- (i) The full duties on all the goods as shall from time to time be stored in the above mentioned ICD shall be duly paid to the Commissioner.
- (ii) All such goods shall be duly warehoused, exported, cleared for home consumption or any other lawful purpose under the Customs laws.

That I/we further understand that the fulfillment of these conditions shall discharge this obligation, but that this obligation shall be and remain in force in the event of non-fulfillment of these conditions.

Signed sealed and delivered by

the above named.....

in the presence of.....(name)
.....(designation)
of.....(address)

Signed sealed and delivered by

the above named.....

in the presence of.....(name)
.....(designation)
of.....(address)

Approved :

.....
Commissioner